



A clear path to retirement



Fidelity ClearPath[®] Retirement Portfolios

Whether your retirement is just around the corner or still far off, a Fidelity ClearPath[®] Retirement Portfolio is designed to help you reach a more financially secure retirement. With the help of your advisor, you can pick the Portfolio that's most appropriate for your target date. ClearPath will gradually move you into the right mix of investments as you progress in your journey.



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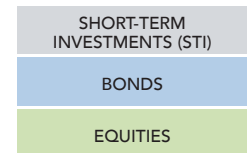
Fidelity ClearPath Portfolios automatically adjust their investment mix for your time horizon, making you less vulnerable to market swings as you approach your goal. The farther away your goal, the more stocks your Portfolio will hold for growth. The closer you get to your goal, the more bonds and cash your Portfolio will hold to preserve gains and generate income. In good markets and in bad, you're always where you should be.

Fidelity ClearPath Portfolios help keep your investment mix in line with your long-term financial goals through discipline, ongoing monitoring and appropriate diversification:

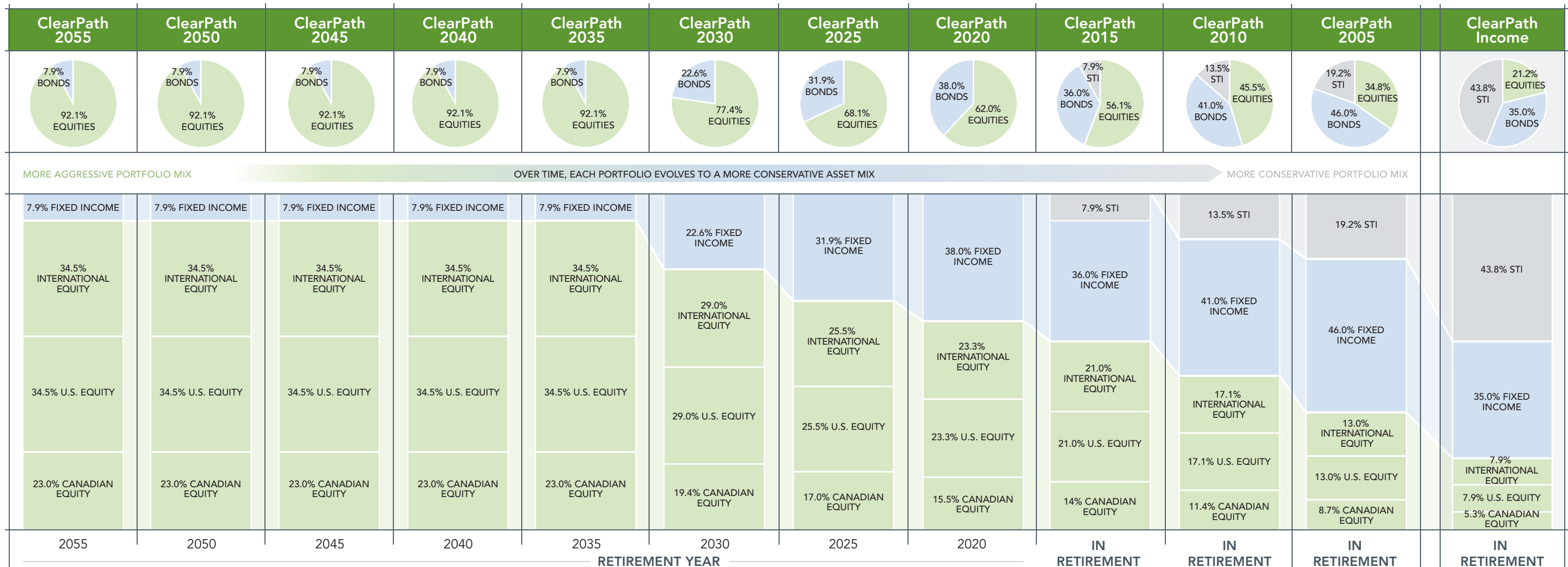
Discipline – When volatility creates emotional responses in the market, ClearPath's investment discipline provides greater peace of mind. Your ClearPath Portfolio will remain focused on your long-term goals, with an investment mix appropriate to your needs.

Monitoring – The ClearPath management team ensures that market fluctuations don't throw your portfolio out of balance and expose you to additional risk. Your investment mix will remain aligned with your unique needs while becoming more conservative as your target date draws near.

Diversification – Fidelity ClearPath Portfolios don't put all your eggs in one basket, but are diversified among several leading Fidelity mutual funds.



TARGET ASSET ALLOCATION AND PROPOSED INVESTMENT TYPES AS AT JANUARY 15, 2016.*



* For illustrative purpose only. Based on glide path allocations. May differ from actual portfolio allocations. Allocations may not add to 100% due to rounding. All short-term investments with less than a 2% allocation will only show in the pie charts.

Based on a successful pension plan product

Individuals rely on pension plan savings for their retirements, so only products that have the best chance of providing predictable results can succeed in this market. Fidelity is one of the largest lifecycle providers globally, and this success is a testament to the trust that pension plans have placed in our products.

Fidelity ClearPath Portfolios – not just for retirement

Fidelity ClearPath Portfolios are a good way to save toward any financial goal with a known time horizon, not just retirement, such as a child's post-secondary education or a vacation property. Simply match the time horizon with the right Portfolio.

The Fidelity advantage

- One of the world's largest and most experienced mutual fund companies, established in 1946.
- One of the largest managers of lifecycle investments in North America, with over US\$225.1 billion.
- A pioneer in lifecycle investing, beginning in 1996.

Source: Fidelity Management & Research Company, as at November 30, 2015.

For more information ask your advisor or visit fidelity.ca

The portfolio managers will periodically rebalance the portfolios as market conditions change. Please note that Fidelity Investments reserves the right to modify the target asset allocation strategy of any portfolio and may modify the selection of underlying funds in any of the portfolios. Read a fund's prospectus and consult your advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

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